CoConstruct - QuickBooks Online Integration

CoConstruct & QuickBooks Online Full Demo Video:
https://coconstruct.link/QBO-integration

CO+		quickbooks
Estimate	→	**Estimate**
Invoice	→	**Invoice**
Client Payment	←	**Client Payment**
Bills	→	**Bills**
Budget Actuals	←	**Bills, Expenses & Checks**
Time Entries	→	**Time Activities**
Labor Actuals	←	**Time Activities**

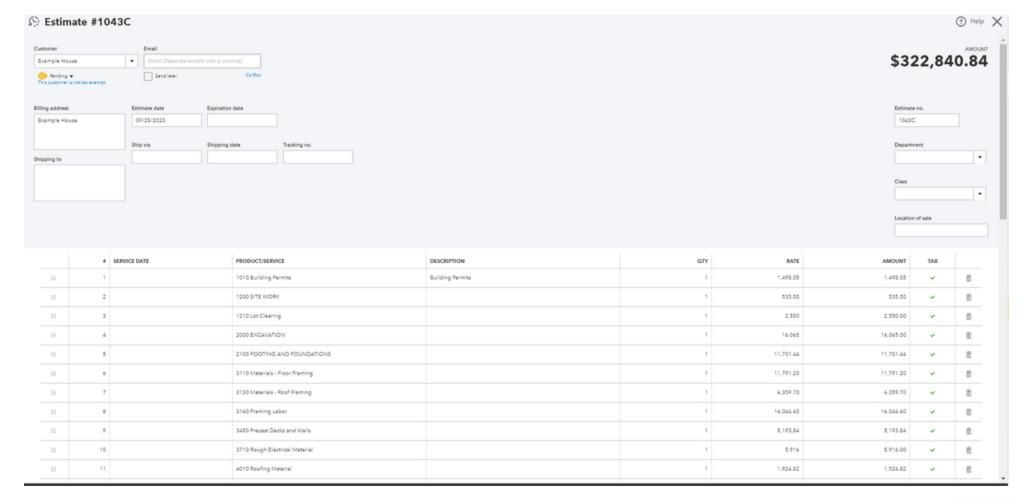# CoConstruct - QuickBooks Online Integration

Summary Estimate: CoConstruct > QuickBooks

Exporting the summary estimate from CoConstruct to QuickBooks will format your QBO estimate like the budget page in CoConstruct. This will push the totals for each accounting code from the estimate into a QBO estimate for reporting purposes.
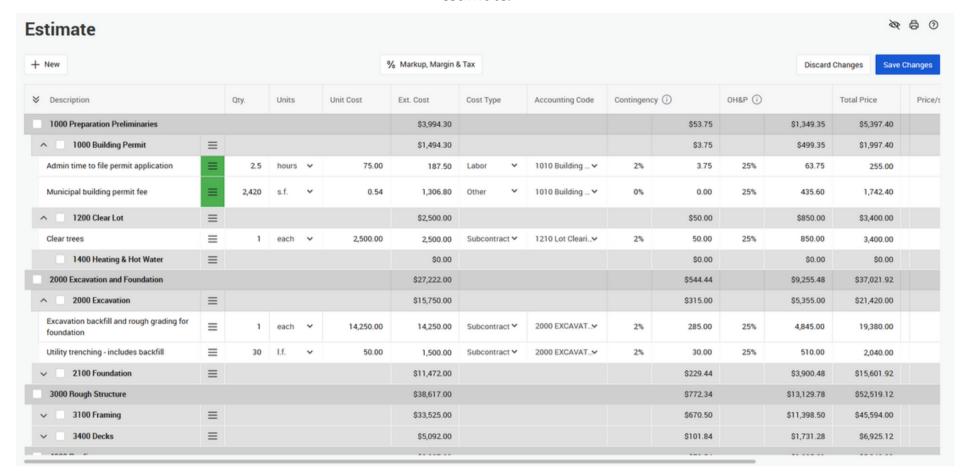
Budget

This is a fixed price project. Clients cannot see this budget.

⤓ Export   ⟳ Sync

	Accounting Code	Original	Revised	Committed	Actuals	Complete	Projected	Price/sq. ft.	% of Total	Difference	Cost to Complete
>	1010 Building Permits	1,498.05	1,498.05	1,494.30	1,766.80	☐	1,766.80	0.73	0.58	268.75	0.00
>	1200 SITE WORK	535.50	535.50			☐	535.50	0.22	0.17	0.00	535.50
>	1210 Lot Clearing	2,550.00	2,550.00			☐	2,550.00	1.05	0.83	0.00	2,550.00
✕	1410 Temporary Electric	0.00	0.00			☐	0.00	0.00	0.00	0.00	0.00
>	2000 EXCAVATION	16,065.00	16,065.00			☐	16,065.00	6.64	5.24	0.00	16,065.00
>	2100 FOOTING AND FOUNDATIONS	11,701.44	11,701.44			☐	11,701.44	4.84	3.82	0.00	11,701.44
>	3110 Materials - Floor Framing	11,791.20	11,791.20			☐	11,791.20	4.87	3.85	0.00	11,791.20
>	3130 Materials - Roof Framing	6,359.70	6,359.70			☐	6,359.70	2.63	2.07	0.00	6,359.70
>	3160 Framing Labor	16,044.60	16,044.60			☐	16,044.60	6.63	5.23	0.00	16,044.60
>	3450 Precast Decks and Walls	5,193.84	5,193.84			☐	5,193.84	2.15	1.69	0.00	5,193.84
>	3710 Rough Electrical Material	5,916.00	5,916.00			☐	5,916.00	2.44	1.93	0.00	5,916.00
>	4010 Roofing Material	1,924.82	1,924.82			☐	1,924.82	0.80	0.63	0.00	1,924.82
>	4020 Roofing Labor	2,080.80	2,080.80			☐	2,080.80	0.86	0.68	0.00	2,080.80
>	4510 Windows	20,455.08	20,455.08			☐	20,455.08	8.45	6.67	0.00	20,455.08
>	4540 Exterior Doors	2,793.06	2,793.06			☐	2,793.06	1.15	0.91	0.00	2,793.06
>	4550 Interior Closet Doors	8,058.00	8,058.00			☐	8,058.00	3.33	2.63	0.00	8,058.00

☼ Estimate #1043C   ⑦ Help ✕

Customer: Example House   **Email:** Email (Separate emails with a comma)   AMOUNT

🟡 Pending ▾
This customer is not tax exempt   ☐ Send later   Cc/Bcc   **$322,840.84**

Billing address	Estimate date	Expiration date		Estimate no.
Example House	09/28/2020			1043C

	Ship via	Shipping date	Tracking no.	Department
Shipping to				

Class

Location of sale

	#	SERVICE DATE	PRODUCT/SERVICE	DESCRIPTION	QTY	RATE	AMOUNT	TAX	
⠿	1		1010 Building Permits	Building Permits	1	1,498.05	1,498.05	✔	🗑
⠿	2		1200 SITE WORK		1	535.50	535.50	✔	🗑
⠿	3		1210 Lot Clearing		1	2,550	2,550.00	✔	🗑
⠿	4		2000 EXCAVATION		1	16,065	16,065.00	✔	🗑
⠿	5		2100 FOOTING AND FOUNDATIONS		1	11,701.44	11,701.44	✔	🗑
⠿	6		3110 Materials - Floor Framing		1	11,791.20	11,791.20	✔	🗑
⠿	7		3130 Materials - Roof Framing		1	6,359.70	6,359.70	✔	🗑
⠿	8		3160 Framing Labor		1	16,044.60	16,044.60	✔	🗑
⠿	9		3450 Precast Decks and Walls		1	5,193.84	5,193.84	✔	🗑
⠿	10		3710 Rough Electrical Material		1	5,916	5,916.00	✔	🗑
⠿	11		4010 Roofing Material		1	1,924.82	1,924.82	✔	🗑

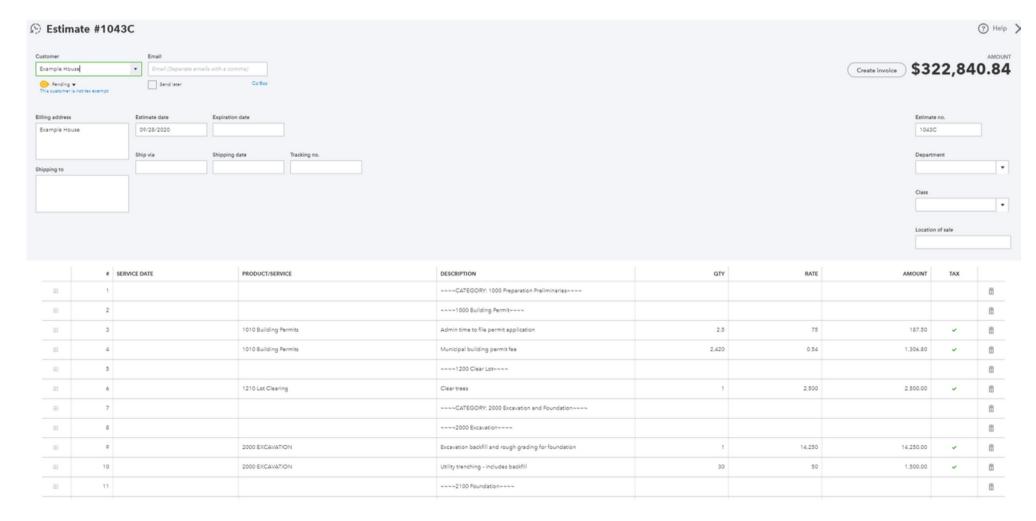# CoConstruct - QuickBooks Online Integration

<u>Detailed Estimate: CoConstruct > QuickBooks</u>

Exporting the detailed estimate from CoConstruct to QuickBooks will format your QBO estimate like the estimate page in CoConstruct. This will push individual cost lines, quantities and amounts from the estimate into a QBO estimate.
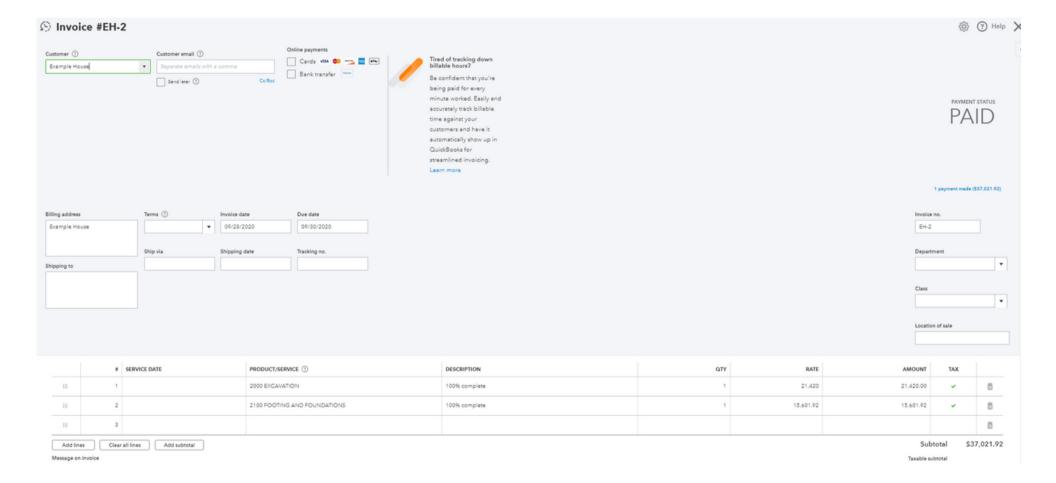
Estimate

Description			Qty.	Units		Unit Cost	Ext. Cost	Cost Type		Accounting Code		Contingency		OH&P		Total Price	Price/s
1000 Preparation Preliminaries							$3,994.30						$53.75		$1,349.35	$5,397.40	
∧	**1000 Building Permit**	☰					$1,494.30						$3.75		$499.35	$1,997.40	
Admin time to file permit application		☰	2.5	hours	∨	75.00	187.50	Labor	∨	1010 Building ...	∨	2%	3.75	25%	63.75	255.00	
Municipal building permit fee		☰	2,420	s.f.	∨	0.54	1,306.80	Other	∨	1010 Building ...	∨	0%	0.00	25%	435.60	1,742.40	
∧	**1200 Clear Lot**	☰					$2,500.00						$50.00		$850.00	$3,400.00	
Clear trees		☰	1	each	∨	2,500.00	2,500.00	Subcontract ∨		1210 Lot Cleari...	∨	2%	50.00	25%	850.00	3,400.00	
	1400 Heating & Hot Water	☰					$0.00						$0.00		$0.00	$0.00	
2000 Excavation and Foundation							$27,222.00						$544.44		$9,255.48	$37,021.92	
∧	**2000 Excavation**	☰					$15,750.00						$315.00		$5,355.00	$21,420.00	
Excavation backfill and rough grading for foundation		☰	1	each	∨	14,250.00	14,250.00	Subcontract ∨		2000 EXCAVAT..	∨	2%	285.00	25%	4,845.00	19,380.00	
Utility trenching - includes backfill		☰	30	l.f.	∨	50.00	1,500.00	Subcontract ∨		2000 EXCAVAT..	∨	2%	30.00	25%	510.00	2,040.00	
∨	**2100 Foundation**	☰					$11,472.00						$229.44		$3,900.48	$15,601.92	
3000 Rough Structure							$38,617.00						$772.34		$13,129.78	$52,519.12	
∨	**3100 Framing**	☰					$33,525.00						$670.50		$11,398.50	$45,594.00	
∨	**3400 Decks**	☰					$5,092.00						$101.84		$1,731.28	$6,925.12	

Estimate #1043C

Customer: Example House
Email: Email (Separate emails with a comma)
Pending ▾ | Co/Bcc
This customer is not tax exempt

AMOUNT Create invoice **$322,840.84**

Billing address: Example House
Estimate date: 09/28/2020
Expiration date:
Estimate no.: 1043C

Ship via: | **Shipping date:** | **Tracking no.:**
Shipping to:
Department:
Class:
Location of sale:

#	SERVICE DATE	PRODUCT/SERVICE	DESCRIPTION	QTY	RATE	AMOUNT	TAX	
1			~~~~CATEGORY: 1000 Preparation Preliminaries~~~~					🗑
2			~~~~1000 Building Permit~~~~					🗑
3		1010 Building Permits	Admin time to file permit application	2.5	75	187.50	✓	🗑
4		1010 Building Permits	Municipal building permit fee	2,420	0.54	1,306.80	✓	🗑
5			~~~~1200 Clear Lot~~~~					🗑
6		1210 Lot Clearing	Clear trees	1	2,500	2,500.00	✓	🗑
7			~~~~CATEGORY: 2000 Excavation and Foundation~~~~					🗑
8			~~~~2000 Excavation~~~~					🗑
9		2000 EXCAVATION	Excavation backfill and rough grading for foundation	1	14,250	14,250.00	✓	🗑
10		2000 EXCAVATION	Utility trenching - includes backfill	30	50	1,500.00	✓	🗑
11			~~~~2100 Foundation~~~~					🗑

quickbooks   co+

CoConstruct - QuickBooks Online Integration

Invoices: CoConstruct > QuickBooks

Invoices created in CoConstruct will create invoices in QuickBooks so that you can track accounts receivables and record payments to invoices within your accounting system.

Customer Success QBO

Invoice

Number: EH-2
Issued: Sep 28 2020
Due Date: Sep 30 2020

Summary
Progress Invoice #2

Issued By
Customer Success QBO
1234 Main St.
Charlottesville, VA 22902
434-326-0500

Project
Example House
1234 Main St.
Charlottesville, VA 22902

Issued To
Jane Maples

Item	Amount
2000 EXCAVATION — 100% complete	$21,420.00
2100 FOOTING AND FOUNDATIONS — 100% complete	$15,601.92
Total	$37,021.92

Invoice #EH-2

Customer: Example House

Customer email: Separate emails with a comma

Online payments: Cards — VISA, Bank transfer

Tired of tracking down billable hours?

Be confident that you're being paid for every minute worked. Easily and accurately track billable time against your customers and have it automatically show up in QuickBooks for streamlined invoicing.

Learn more

PAYMENT STATUS
PAID

1 payment made ($37,021.92)

Billing address: Example House

Terms:

Invoice date: 09/28/2020

Due date: 09/30/2020

Ship via:

Shipping date:

Tracking no.:

Shipping to:

Invoice no.: EH-2

Department:

Class:

Location of sale:

#	SERVICE DATE	PRODUCT/SERVICE	DESCRIPTION	QTY	RATE	AMOUNT	TAX	
1		2000 EXCAVATION	100% complete	1	21,420	21,420.00	✓	
2		2100 FOOTING AND FOUNDATIONS	100% complete	1	15,601.92	15,601.92	✓	
3								

Add lines | Clear all lines | Add subtotal

Subtotal $37,021.92

Message on invoice

Taxable subtotal

CoConstruct - QuickBooks Online Integration

<u>Client Payments: QuickBooks > CoConstruct</u>

Client Payments received in QuickBooks will be pushed to CoConstruct under the Payment Summary details. If the payment is associated with an invoice pushed from CoConstruct, that invoice will automatically be marked as paid in CoConstruct as well.

When using CoConstruct's client payments option, the payment will push from Stripe to your QuickBooks file and automatically mark the associated invoice as paid in QuickBooks as well.

Receive Payment

					AMOUNT RECEIVED
Customer					**$37,021.92**
Example House					

Payment date: 09/28/2020

Payment method	Reference no.	Deposit to		Amount received
Choose payment method		Undeposited Funds		37,021.92

Outstanding Transactions

Find invoice No. | Filter > | All

	DESCRIPTION	DUE DATE	ORIGINAL AMOUNT	OPEN BALANCE	PAYMENT
☑	Invoice # EH-2 (09/28/2020)	09/30/2020	37,021.92	37,021.92	37,021.92

< First   Previous   1-1 of 1   Next   Last >

Amount to Apply $37,021.92
Amount to Credit $0.00

Clear Payment

Customer Success QBO

Invoice

Number: EH-2
Issued: Sep 28 2020
Due Date: Sep 30 2020

Summary
Progress Invoice #2

Issued By
Customer Success QBO
1234 Main St.
Charlottesville, VA 22902
434-326-0500

Project
Example House
1234 Main St.
Charlottesville, VA 22902

Issued To
Jane Maples

Item	Amount
2000 EXCAVATION — 100% complete	$21,420.00
2100 FOOTING AND FOUNDATIONS — 100% complete	$15,601.92
Total	$37,021.92

Payment Summary

Date	Amount
9/28/2020	$6,111.40
9/28/2020	$37,021.92
Payments to date	
	$43,133.32

This invoice was paid in QuickBooks.

CoConstruct - QuickBooks Online Integration

Purchase Order Bills: CoConstruct > QuickBooks

Bills entered against Purchase Orders in CoConstruct will push bills into QuickBooks so that you can keep track of accounts payable and pay your subs and vendors. Bills are automatically created using the associated accounting codes and project information to allow for easy, accurate job costing. Once the bill is paid in QuickBooks, the bill will automatically be marked paid in CoConstruct.
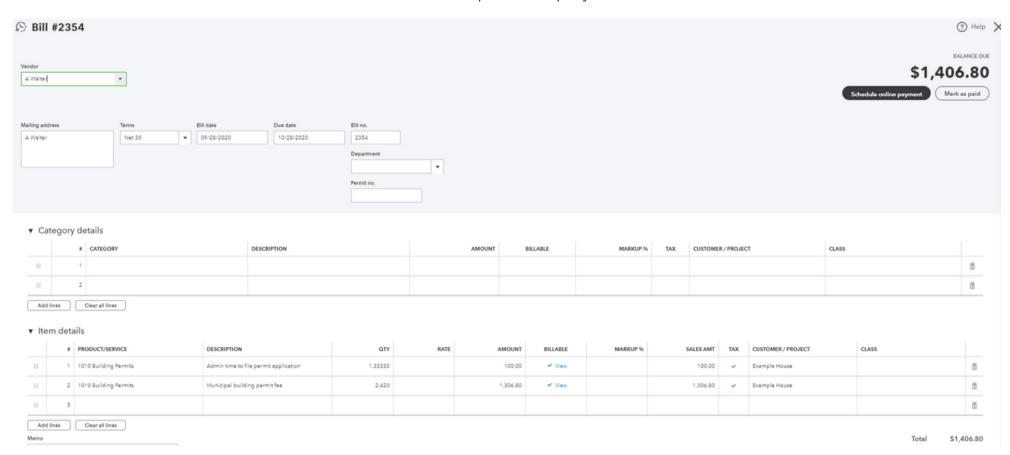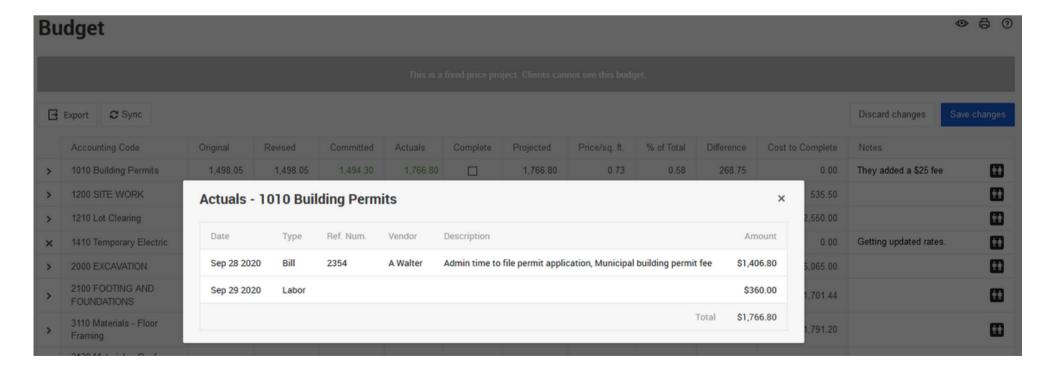
CoConstruct - QuickBooks Online Integration

<u>Budget Actuals: QuickBooks > CoConstruct</u>

Bills, expenses or checks entered in QuickBooks that are coded to the products and services and project will sync back to CoConstruct as budget actuals for the project. Bills do not have to be pushed from CoConstruct to be recognized as actuals - any bills, expenses or checks entered in QuickBooks manually or from other source will sync to CoConstruct as actuals as long as they're coded to the products & services and linked project.

CoConstruct's budget will provide a detailed list of transactions for budget actuals that can easily be shared with clients on open book projects.

CoConstruct - QuickBooks Online Integration

Time Entries: CoConstruct > QuickBooks

Time entries recorded in CoConstruct can be pushed to Time Activities in QuickBooks once approved. This will populate your weekly timesheet in QB to run payroll and report on time spent on jobs.

CoConstruct - QuickBooks Online Integration

<u>Labor Actuals: QuickBooks > CoConstruct</u>

Time Activities from QuickBooks will come back to CoConstruct as labor actuals when recorded with the project and service item information. The amount populated for labor actuals is based off the Billable Rate of the time activity as shown in QuickBooks.

Time Activities do not have to originate from CoConstruct to be recognized as labor actuals. Any Time Activities coded to the service items and linked project will be recognized as labor actuals.